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LEGAL ENVIRONMENTS OF BUSINESS



Delta Publishing Company

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P.O. Box 5332, Los Alamitos, CA 90721-5332

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PREFACE

The major purpose of *Legal Environments of Business* is to provide the interested reader with a concise summary of the major legal principles affecting businesspeople and business transactions. It should furnish a quick, yet comprehensive, review of this vital and wide-ranging area of the law. The undergraduate or graduate student should find it invaluable as a vehicle for drawing together and summarizing material s/he is covering currently in courses or for reviewing coursework previously taken. Likewise, it should commend itself to the person preparing for a C.P.A. or C.L.U. examination, to the participant in an executive development program and to the businessperson or ordinary citizen seeking a review or greater knowledge of business law. Readers who require more detailed information on the topics covered are referred to *Business Law: Principles and Cases* by Lusk, Hewitt, Donnell and Barnes—the source from which this course is drawn.

The subject matter is organized into ten major divisions as follows: (1) introduction of law, including philosophy and history of law, the court system and legal procedures, crimes and torts; (2) contracts; (3) agency; (4) partnerships; (5) corporations; (6) property, including real and personal property; (7) sales of goods; (8) negotiable instruments; (9) credit, including secured transactions and bankruptcy; and (10) economic relations and the law, including competitive torts and the law of ideas, Sherman Act Clayton Act, Robinson-Patman Act, and the Federal Trade Commission Act.

While the reader may, depending on his or her interests and needs, take the chapters in any order or read only those chapters which deal with those interests and needs, the reader who has not had previous experience with business law is probably well advised to read at least Chapter 1 and probably both Chapters 1 and 2 before delving into the remainder of the material. The reader who is in no particular hurry will find that it is best to work through the material somewhat in order since most of the last 17 chapters build to some extent on principles dealt with in the contracts section and, similarly, both partnerships and corporations build to some extent on torts, contracts, and agency law.

The time required to work through each chapter will of course, vary somewhat depending on the length of the chapter, but in most cases it should range from about 30 to 60 minutes per chapter.

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GLOSSARY

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