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# **Statement of Cash Flows: Reporting and Analysis**

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## Course Description

A statement of cash flows is required as part of a full set of financial statements. It must be prepared in conformity with generally accepted accounting principles (GAAP). The statement is not required if the financial statements are prepared on a basis of accounting other than GAAP. The statement must be included in both annual and interim financial statements. This course discusses the requirements of ASC 230, *Statement of Cash Flows* (ASC 230-10-45-18 and 45-27). ASC 958-205, *Not-for-Profit Entities: Presentation of Financial Statements*, requires the statement of cash flows for not-for-profit entities.

<b>Field of Study</b>	Accounting
<b>Level of Knowledge</b>	Basic to Intermediate
<b>Prerequisite</b>	Basic Accounting
<b>Advanced Preparation</b>	None

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