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Balance Sheet: Reporting Liabilities

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Course Description

This course discusses the accounting, reporting, and disclosures associated with liabilities on the balance sheet. It includes items covered in ASC 210-10-45-5 through 45-12 and 470-10, *Balance Sheet: Overall*. Topics include loss contingencies, compensated absences, termination benefits, troubled debt restructuring, refinancing of current to noncurrent debt, callable obligations by creditors, issuance of bonds, calling debt, imputing interest on noninterest notes payable, environmental liabilities, and offsetting of liabilities.

Field of Study	Accounting
Level of Knowledge	Basic
Prerequisite	Basic Accounting
Advanced Preparation	None

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