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Fair Value Accounting: Tools and Concepts

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Course Description

Fair values are more common in financial reports because fair values have increased in business importance in recent years. Increasingly elaborate financial instruments and risk management practices have created financial statement elements for which historical cost is almost irrelevant, and fair value, and fluctuations in fair value, are extremely relevant. This course is a comprehensive survey of fair value accounting with a discussion of : (1) ASC 820, *Fair Value Measurements and Disclosures*, (2) A list of the financial statement items for which fair value reporting is required or allowed. (3) A variety of valuation models, and (4) Fair value disclosure requirements business.

Field of Study	Accounting
Level of Knowledge	Basic to Intermediate
Prerequisite	Basic Math
Advanced Preparation	None

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