

Per the publisher's request, the full file is available after purchase.

Balance Sheet: Reporting Stockholder's Equity

Balance Sheet: Reporting Stockholder's Equity

Copyright © 2014 by

DELTACPE LLC

All rights reserved. No part of this course may be reproduced in any form or by any means, without permission in writing from the publisher.

The author is not engaged by this text or any accompanying lecture or electronic media in the rendering of legal, tax, accounting, or similar professional services. While the legal, tax, and accounting issues discussed in this material have been reviewed with sources believed to be reliable, concepts discussed can be affected by changes in the law or in the interpretation of such laws since this text was printed. For that reason, the accuracy and completeness of this information and the author's opinions based thereon cannot be guaranteed. In addition, state or local tax laws and procedural rules may have a material impact on the general discussion. As a result, the strategies suggested may not be suitable for every individual. Before taking any action, all references and citations should be checked and updated accordingly.

This publication is designed to provide accurate and authoritative information in regard to the subject matter covered. It is sold with the understanding that the publisher is not engaged in rendering legal, accounting, or other professional service. If legal advice or other expert advice is required, the services of a competent professional person should be sought.

—From a Declaration of Principles jointly adopted by a committee of the American Bar Association and a Committee of Publishers and Associations.

All numerical values in this course are examples subject to change. The current values may vary and may not be valid in the present economic environment.

Course Description

This course discusses generally accepted accounting principles (GAAP) for reporting stockholder's equity on the balance sheet. Stockholders' equity represents the cumulative net contributions by stockholders plus accumulated earnings less dividends. Stockholders' equity is synonymous with net worth, or net assets (assets less liabilities). This course discusses the accounting, financial statement presentation, and disclosures associated with preferred and common stock, stock retirement, treasury stock, dividends, appropriation of retained earnings, stock splits, stock warrants (including fractional share warrants), and quasi-reorganization.

Field of Study	Accounting
Level of Knowledge	Basic to Intermediate
Prerequisite	Basic Accounting
Advanced Preparation	None

Table of Contents

Balance Sheet: Stockholder's Equity	1
Learning Objectives:.....	1
Preferred Stock	2
Common Stock	5
Accounting for Stock Subscriptions	6
Accounting for Defaults of Stock Subscriptions	7
Treasury Stock.....	9
Chapter Review Questions.....	15
Dividends.....	17
Restrictions of Retained Earnings	22
Stock Splits	23
Stock Warrants.....	26
Restricted (Nonvested) Stock.....	29
Fractional Share Warrants	32
Stock Rights.....	33
Reverse Spinoffs.....	33
Indexed to Stock	33
Redeemable Equity Instruments.....	34
Quasi-Reorganization.....	35
Disclosure.....	36
Summary	38
Chapter Review Questions.....	41
Glossary.....	43

Appendix: Annual Report References	45
Qualcomm.....	45
Sherwin-Williams	46
Walt Disney	48
Review Question Answers	50

Per the publisher's request, the full file is available after purchase.